



## RESILIENCE AND PROGRESS



## MAJOR TRANSACTIONS

1. Non-Revolver Credit Line Facility No. 7345 of 2 March 2020, set out in Supplementary Agreement No. 2 of 30 November 2020 thereto, taking into account Supplementary Agreement No. 1 of 28 August 2020 thereto (hereinafter collectively referred to as «Credit Facility of 2 March 2020»), between PJSC Uralkali as a Borrower and PJSC Sberbank as a Creditor.

Under the Credit Facility of 2 March 2020, the Creditor undertakes to open a non-revolving credit facility for the Borrower, with a total limit of USD 1,600,000,000 following the limit increase schedule according to the terms and conditions of the Credit Facility. Maturity of the transaction: 1 March 2026 (inclusive).

Period of funds availability to the Borrower: (a) Limit period: from «1» October 2021 to «31» May 2022 (including both dates), Limit Amount taking into account the limit of the prior period: USD 800,000,000; (b) Limit period from «1» June 2022 to «30» November 2022 (including both dates), Limit Amount taking into account the limit of the prior period: USD 1,600,000,000.

The Borrower shall pay interest on the credit to the Creditor in the credit currency at the floating interest rate Libor 3M and the margin defined by the terms and conditions of the Credit Facility of 2 March 2020.

Information about the decision on consenting to the transaction or subsequent approval of the transaction: Under the terms and conditions of the Credit Facility of 2 March 2020, the Borrower undertakes to present subsequent approval of the Borrower's relevant authorised governance body to the Creditor.

2. Supplementary Agreement of 24 December 2020 to Master Revolving Credit Facility of 19 April 2017 (hereinafter referred to as the «Credit Facility of 19 April 2017») between PJSC Uralkali as the Borrower and PJSC Sberbank as the authorised lead organiser (creditor), security agent and joint creditor, Sberbank (Switzerland) AG as the authorised lead organiser (creditor), credit agent and hedge provider.

Under the Supplementary Agreement, separate amendments were made to the Credit Facility of 19 April 2017, namely, regarding financial covenants. The Supplementary Agreement does not affect the material terms of the transaction.

Date of full repayment of the loan(s) disbursed: 1 July 2023.

Information about the decision on consenting to the transaction or subsequent approval of the transaction: The transaction does not require a decision on consenting to the transaction or its subsequent approval.

## RELATED PARTY TRANSACTIONS VALUED AT 2% OR MORE OF THE BOOK VALUE OF URALKALI'S ASSETS AS OF THE LAST REPORTING DATE

### 1. Supplementary Agreement No. 1 of 30 September 2020 to the loan agreement of 17 December 2019

**Subject of the Agreement:**

PJSC Uralkali (the assignee of JSC «Uralkali-Technologia», which was the lender as of the date of conclusion of the loan agreement), acting as the lender, provides JSC UCC URALCHEM, acting as the borrower, a line of credit (on market terms) of not more than USD 200,000,000. The Supplementary Agreement extends the term of the loan agreement of 17 December 2019 until 31 December 2021. Lending within the limit of the line of credit is carried out on the basis of written confirmation signed by both parties.

**Parties and beneficiaries under the transaction:** PJSC Uralkali, acting as the lender, and JSC UCC URALCHEM, acting as the borrower.

**Lending period:** up to 31 December 2021.

**Value:** the lending amount includes: (i) the principal debt of USD 200,000,000; (ii) the total interest accrued in relation to the principal debt under the Agreement during the period, for which each loan issued within the limit is granted.

**Interested parties:**

- Igor Bulantsev (member of PJSC Uralkali Board of Directors);
- Dmitry Mazepin (member of PJSC Uralkali Board of Directors);
- Dmitry Osipov (member of PJSC Uralkali Board of Directors);
- Dimitry Tatyandin (member of PJSC Uralkali Board of Directors);

**Reason of interest:** They occupy positions in the management bodies of the borrower who is a party to the transaction.

The interested parties hold no shares of PJSC Uralkali or JSC UCC URALCHEM.

**The transaction is approved by the decision of the Board of Directors of PJSC Uralkali (Meeting Minutes No. 386 of 24 December 2020).**