ENVIRONMENTAL POLICY OF PJSC URALKALI

Public Joint-Stock Company Uralkali (or the 'Company') is one of the world's leading producers and exporters of potassium, which is an essential component for the growth and development of all living organisms.

Uralkali pays close attention to maintaining a high level of quality and safety in its products. All products undergo the necessary agronomic and environmental impact assessments.

Purpose of Uralkali's Environmental Policy (or 'the Policy')

This Policy aims to ensure environmental safety by mitigating the Company's environmental impact, and maintaining a safe environment in the areas in which Uralkali operates.

Environmental principles of the Company's performance

The Company's performance is based on the following environmental principles:

- the principle of compliance with mandatory standards ensuring the Company's operations comply with Russian environmental laws and regulations;
- the principle of compulsory assessment of the environmental impact of planned operations when deciding whether to proceed with a project;
- the principle of prioritizing preventive measures Uralkali prioritizes measures aimed at preventing any possible adverse impact on the environment. If impact is unavoidable, the Company takes preventive measures to mitigate the effects of the impact and, if necessary, rectifies any potential negative consequences;
- the principle of taking a systematic approach to environmental management under the environmental management system, the Company conducts regular risk assessments, planning and implementation of environmental measures, regular environmental reporting, and industrial environmental monitoring;
- **the principle of continuous improvement** perpetual development of the environmental management system to achieve, maintain and improve environmental safety, and reduce environmental impact using the best available and advanced technologies;
- the principle of stakeholder engagement the Company maintains an open dialogue with all stakeholders on environmental issues and conducts public discussions on the documentation of planned activities, in turn raising awareness among the Company employees and local communities of environmental issues;
- **the principle of transparency** clear disclosure to external stakeholders regarding relevant information on the Company and its environmental activities.

The Company's environmental commitments

The Company recognizes its responsibility to ensure environmental protection and assumes the following obligations:

- monitoring greenhouse gas emission levels and developing and implementing measures to reduce greenhouse gas emissions;
- developing and implementing processes to identify, assess and manage risks and opportunities associated with climate change;
- maintaining rational use of energy and natural resources, and improving energy efficiency of industrial processes;
- ensuring the safe management of hydrotechnical constructions, and implementing
 effective measures to ensure proper management of hydrotechnical constructions
 in emergency situations;
- reducing negative environmental impact by using efficient gas cleaning equipment and water reuse and recycling systems;
- reducing the volume (mass) of production waste via efficient waste management and safe disposal;
- restoring land following the completion of operational activities;
- avoiding operations on land associated with World Heritage Sites and specially protected natural areas;
- taking all possible measures to preserve biodiversity;
- allocating necessary and sufficient funds for mine closure and land reclamation following the completion of operational activities;
- considering environmental criteria when selecting suppliers of goods and services.

The Policy is publicly accessible, and is conveyed, distributed, and made available for use in due order by informing the Company's employees of its content and publishing it on the Company's internal and external information resources.

The Company communicates this Policy to its partners, contractors, and third parties hired by the Company or those providing services on behalf of the Company, and works with them in accordance with the provisions of the Policy.

The Company's management assumes responsibility for the implementation of the Policy.